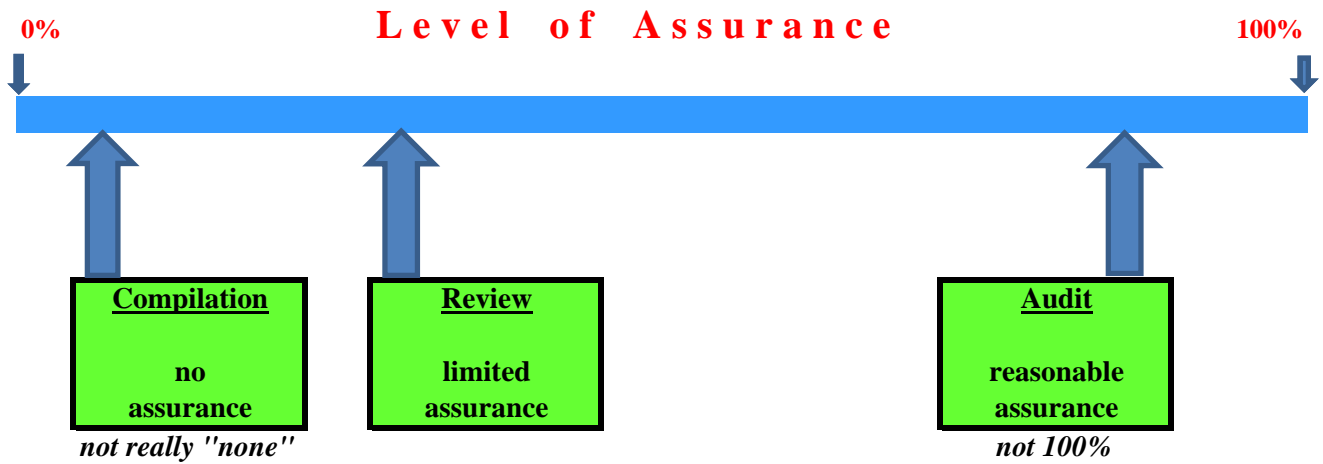


What level of assurance can a reader of financial statements draw from a CPA's report on financial statements? Here is a rough visual picture:



*concept from AICPA 2010 NAATS conference; modified by James Ulvog, CPA*